



**SWOPE COMMUNITY
BUILDERSSM**

Member Swope Community Enterprises

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Swope Community Builders Announces Opening of East Village Apartments

(Kansas City, MO)... Swope Community Builders (SCB) opens East Village Apartments located at 950 Holmes Street of Kansas City, Missouri. This is the first project launched by SCB to redevelop the East Village area in Downtown Kansas City, Missouri. The project -- which is part of the East Village redevelopment plan -- has transformed a former parking lot, to a 50-unit apartment building that consists of 30 two-bedroom apartments and 20 one-bedroom apartments. Construction started in November 2010 and was completed in November 2011. Residents will enjoy an in-unit washer and dryer, attached-balconies, fitness center, business center, community room and off street parking.

Residents began moving in early November 2011, and the demand for the newly constructed apartments continues to be very high. "Our goal is to make East Village a community of choice by offering high quality housing for low and mid-income families. This will aid in keeping a healthy community balance in the urban core area", said Bill Jones, President and CEO of SCB.

JE Dunn Construction Company was the general contractor of the project. The East Village Apartments total development cost is \$11.9M, of which approximately \$8.1M is construction costs. "The East Village Apartments are key to the revitalization of the east downtown area and will provide affordable, high quality and necessary housing downtown. This is a major step forward to ensure a sustainable and profitable Downtown Kansas City. We are proud to have built our JE Dunn headquarters building as part of the East Village redevelopment strategy", said Steve Dunn, Chairman of JE Dunn Construction.

The East Village redevelopment consists of an 8-block area that proposes to construct between 600 and 1200 units of mixed income housing and street-level retail projects that will have significant role in the transformation of the east side of Downtown Kansas City. The development of the JE Dunn Headquarters in 2009 was Phase I of the East Village development. A 350-stall parking garage is currently being built. This is the second project of the Phase II development, and will be located between 9th and 10th Streets and Cherry. The parking garage will be completed in the first quarter of 2012.

Swope Community Builders is a member of the Swope Community Enterprises family of companies. The not-for-profit community development corporation's mission is to improve the general well-being of communities by engaging in the physical redevelopment of targeted areas, while connecting residents to social, economic and health services offered by affiliates and other organizations.

Swope Community Enterprises (SCE) and its member companies are dedicated to providing solutions to improve the physical, behavioral, and economic well being of individuals, families and communities.